

Maine Health Data Organization Hospital Financial Information Part II

2005 – 2007 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and fourteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses

Maine Hospital Designation

July 1, 2009

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B

Hospital Name	Peer Group
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	E
York Hospital	B

Hospital Peer Group A

The following four hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

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Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		7.55%	2.80%	1.18%		
Non-operating Revenue Margin		2.55%	2.34%	26.63%		
Total Margin		7.73%	2.87%	1.60%		
Return on Equity		21.25%	7.92%	4.69%		
Net Operating Income (Operating Surplus/Loss)		\$ 14,711,733	\$ 5,843,161	\$ 2,775,528		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 15,096,446	\$ 5,983,150	\$ 3,782,866		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.399	3.184	3.097		
Days in Accounts Receivable	<i>days</i>	31.5	31.9	34.6		
Days Cash on Hand (Current)	<i>days</i>	28.2	34.5	25.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	28.2	34.5	25.3		
Average Payment Period (Current Liabilities)	<i>days</i>	36.9	40.6	39.6		
Capital Structure						
Equity Financing		42.35%	39.95%	39.53%		
Debt Service Coverage	<i>rate</i>	2.732	3.400	3.073		
Cash Flow to Total Debt		26.82%	15.73%	13.31%		
Fixed Asset Financing		72.97%	83.61%	81.41%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.164	1.104	1.163		
Fixed Asset Turnover	<i>rate</i>	1.963	2.063	2.148		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.6	8.9		
Net Plant, Property & Equipment (PP&E)		\$ 99,332,444	\$ 101,130,539	\$ 109,893,102		
Cash & Investments (Current Assets)		\$ 9,929,794	\$ 14,576,550	\$ 11,338,019		
Current Assets Whose Use is Limited		\$ 3,141,733	\$ 3,451,815	\$ 3,966,730		
Trustee Held Investments		\$ 5,214,535	\$ 14,921,008	\$ 13,772,656		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 71,034,544	\$ 75,545,819	\$ 80,592,398		
Temporarily Restricted Net Assets		\$ 2,406,677	\$ 2,749,381	\$ 3,007,425		
Permanently Restricted Net Assets		\$ 12,215,780	\$ 1,111,388	\$ 12,140,164		
Total Gross Patient Service Revenue		\$ 353,675,486	\$ 391,254,167	\$ 434,315,385		
Net Patient Service Revenue		\$ 189,223,397	\$ 202,752,123	\$ 228,376,995		
Total Non-Operating Revenue		\$ 384,713	\$ 139,989	\$ 1,007,338		
Bad Debt (Provision for Bad Debt)		\$ 6,741,564	\$ 8,100,422	\$ 9,335,647		
Free Care (Charity Care)		\$ 3,911,129	\$ 7,078,574	\$ 7,838,054		
Total Operating Expenses		\$ 180,231,553	\$ 202,788,433	\$ 233,293,950		

† Data not available or not applicable

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Eastern Maine Medical Center -- Bangor, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		8.65%	2.72%	0.99%		
Non-operating Revenue Margin		5.53%	19.64%	37.84%		
Total Margin		9.11%	3.36%	1.59%		
Return on Equity		22.08%	8.16%	3.72%		
Net Operating Income (Operating Surplus/Loss)		\$ 37,658,922	\$ 12,944,369	\$ 4,748,240		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 39,861,331	\$ 16,107,189	\$ 7,638,807		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.281	1.093	1.214		
Days in Accounts Receivable	<i>days</i>	26.9	35.3	30.5		
Days Cash on Hand (Current)	<i>days</i>	12.1	4.5	5.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.2	54.5	63.0		
Average Payment Period (Current Liabilities)	<i>days</i>	60.6	50.3	43.6		
Capital Structure						
Equity Financing		60.72%	62.63%	64.82%		
Debt Service Coverage	<i>rate</i>	17.124	10.895	7.729		
Cash Flow to Total Debt		50.81%	31.57%	24.97%		
Fixed Asset Financing		30.76%	27.42%	27.51%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.472	1.519	1.520		
Fixed Asset Turnover	<i>rate</i>	4.257	4.266	4.550		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.3	9.6		
Net Plant, Property & Equipment (PP&E)		\$ 102,247,404	\$ 111,473,518	\$ 105,070,584		
Cash & Investments (Current Assets)		\$ 11,786,439	\$ 4,664,811	\$ 5,730,619		
Current Assets Whose Use is Limited		\$ 750,300	\$ 793,347	\$ 789,250		
Trustee Held Investments		\$ 2,962,940	\$ 2,185,339	\$ 3,364,078		
Board-Designated & Undesignated Investments		\$ 58,091,941	\$ 60,457,809	\$ 71,639,775		
Fund Balance-Unrestricted		\$ 180,495,588	\$ 197,353,844	\$ 205,081,851		
Temporarily Restricted Net Assets		\$ 11,763,493	\$ 18,124,637	\$ 22,250,013		
Permanently Restricted Net Assets		\$ 6,263,969	\$ 8,828,028	\$ 10,263,488		
Total Gross Patient Service Revenue		\$ 645,503,501	\$ 751,617,456	\$ 808,627,564		
Net Patient Service Revenue		\$ 423,195,515	\$ 460,115,934	\$ 462,697,137		
Total Non-Operating Revenue		\$ 2,202,409	\$ 3,162,820	\$ 2,890,567		
Bad Debt (Provision for Bad Debt)		\$ 15,054,514	\$ 12,269,658	\$ 16,902,684		
Free Care (Charity Care)		\$ 10,325,692	\$ 14,586,496	\$ 15,335,333		
Total Operating Expenses		\$ 397,612,726	\$ 462,632,150	\$ 473,287,427		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		3.40%	3.41%	2.67%		
Non-operating Revenue Margin		29.74%	55.82%	54.39%		
Total Margin		4.77%	7.40%	5.67%		
Return on Equity		7.18%	11.07%	7.78%		
Net Operating Income (Operating Surplus/Loss)		\$ 7,951,914	\$ 8,739,747	\$ 7,447,852		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 23,867,656	\$ 19,783,390	\$ 16,328,845		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.140	1.459	1.328		
Days in Accounts Receivable	<i>days</i>	34.3	32.1	34.4		
Days Cash on Hand (Current)	<i>days</i>	12.5	14.3	6.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	163.7	177.9	159.3		
Average Payment Period (Current Liabilities)	<i>days</i>	47.1	47.8	49.9		
Capital Structure						
Equity Financing		64.77%	63.83%	68.63%		
Debt Service Coverage	<i>rate</i>	4.816	6.435	5.728		
Cash Flow to Total Debt		28.71%	33.97%	34.03%		
Fixed Asset Financing		47.82%	60.51%	41.65%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.975	.955	.941		
Fixed Asset Turnover	<i>rate</i>	2.735	2.455	1.989		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.6	8.4		
Net Plant, Property & Equipment (PP&E)		\$ 85,550,119	\$ 104,374,969	\$ 140,212,712		
Cash & Investments (Current Assets)		\$ 7,261,808	\$ 9,134,827	\$ 4,412,164		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 8,914,816	\$ 24,302,421	\$ 7,604,833		
Board-Designated & Undesignated Investments		\$ 88,167,932	\$ 104,365,916	\$ 106,986,597		
Fund Balance-Unrestricted		\$ 157,650,249	\$ 178,699,896	\$ 209,855,589		
Temporarily Restricted Net Assets		\$ 1,885,800	\$ 10,317,252	\$ 13,256,131		
Permanently Restricted Net Assets		\$ 12,951,222	\$ 13,141,386	\$ 14,283,225		
Total Gross Patient Service Revenue		\$ 407,610,000	\$ 443,343,417	\$ 486,006,829		
Net Patient Service Revenue		\$ 226,455,139	\$ 247,194,524	\$ 267,993,540		
Total Non-Operating Revenue		\$ 3,365,742	\$ 11,043,643	\$ 8,880,993		
Bad Debt (Provision for Bad Debt)		\$ 12,126,435	\$ 15,089,167	\$ 19,220,658		
Free Care (Charity Care)		\$ 4,911,143	\$ 5,928,924	\$ 6,403,906		
Total Operating Expenses		\$ 226,049,948	\$ 247,508,243	\$ 271,501,320		

† Data not available or not applicable

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Maine Medical Center -- Portland, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		11.51%	6.00%	7.94%		
Non-operating Revenue Margin		24.21%	36.41%	31.90%		
Total Margin		14.64%	9.12%	11.25%		
Return on Equity		17.64%	10.45%	12.74%		
Net Operating Income (Operating Surplus/Loss)		\$ 64,933,000	\$ 33,415,000	\$ 46,578,000		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 85,678,000	\$ 52,548,000	\$ 68,395,000		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.866	2.752	2.419		
Days in Accounts Receivable	<i>days</i>	18.7	18.5	20.3		
Days Cash on Hand (Current)	<i>days</i>	194.4	222.6	224.6		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	258.4	290.7	286.1		
Average Payment Period (Current Liabilities)	<i>days</i>	87.7	96.8	117.0		
Capital Structure						
Equity Financing		71.15%	62.21%	60.23%		
Debt Service Coverage	<i>rate</i>	10.606	9.384	13.539		
Cash Flow to Total Debt		59.99%	27.79%	28.39%		
Fixed Asset Financing		30.51%	53.41%	40.85%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.857	.713	.682		
Fixed Asset Turnover	<i>rate</i>	2.301	1.987	1.671		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.0	8.7		
Net Plant, Property & Equipment (PP&E)		\$ 245,283,000	\$ 280,400,000	\$ 350,967,000		
Cash & Investments (Current Assets)		\$ 226,931,000	\$ 260,223,000	\$ 288,962,000		
Current Assets Whose Use is Limited		\$ 21,830,000	\$ 39,368,000	\$ 23,339,000		
Trustee Held Investments		\$ 5,425,000	\$ 62,575,000	\$ 43,230,000		
Board-Designated & Undesignated Investments		\$ 81,896,000	\$ 91,719,000	\$ 85,461,000		
Fund Balance-Unrestricted		\$ 485,686,000	\$ 502,687,000	\$ 536,917,000		
Temporarily Restricted Net Assets		\$ 82,157,000	\$ 81,539,000	\$ 92,365,000		
Permanently Restricted Net Assets		\$ 18,075,000	\$ 19,603,000	\$ 20,716,000		
Total Gross Patient Service Revenue		\$ 841,489,000	\$ 864,046,000	\$ 906,086,000		
Net Patient Service Revenue		\$ 555,203,000	\$ 549,069,000	\$ 578,504,000		
Total Non-Operating Revenue		\$ 20,745,000	\$ 19,133,000	\$ 21,817,000		
Bad Debt (Provision for Bad Debt)		\$ 27,218,000	\$ 21,255,000	\$ 22,965,000		
Free Care (Charity Care)		\$ 10,986,000	\$ 16,703,000	\$ 17,423,000		
Total Operating Expenses		\$ 499,432,000	\$ 523,649,000	\$ 539,763,000		

† Data not available or not applicable

Hospital Peer Group B

The following eight hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Medical Center
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		8.55%	0.30%	0.39%		
Non-operating Revenue Margin		8.21%	74.38%	55.49%		
Total Margin		9.25%	1.15%	0.88%		
Return on Equity		28.34%	3.47%	2.69%		
Net Operating Income (Operating Surplus/Loss)		\$ 7,411,335	\$ 266,524	\$ 366,892		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,074,558	\$ 1,040,268	\$ 824,306		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.417	.987	.838		
Days in Accounts Receivable	<i>days</i>	36.1	37.9	32.8		
Days Cash on Hand (Current)	<i>days</i>	22.3	6.0	12.6		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	36.2	17.6	22.0		
Average Payment Period (Current Liabilities)	<i>days</i>	58.3	66.0	91.6		
Capital Structure						
Equity Financing		48.51%	47.75%	43.34%		
Debt Service Coverage	<i>rate</i>	6.648	3.127	2.740		
Cash Flow to Total Debt		38.77%	14.65%	11.35%		
Fixed Asset Financing		58.84%	55.68%	52.37%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.487	1.446	1.327		
Fixed Asset Turnover	<i>rate</i>	2.974	3.102	3.233		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	10.5	10.8		
Net Plant, Property & Equipment (PP&E)		\$ 29,143,620	\$ 29,009,643	\$ 28,872,030		
Cash & Investments (Current Assets)		\$ 4,156,365	\$ 925,337	\$ 2,609,078		
Current Assets Whose Use is Limited		\$ 464,607	\$ 476,172	\$ 469,845		
Trustee Held Investments		†	†	\$ 2,531,127		
Board-Designated & Undesignated Investments		\$ 2,877,847	\$ 2,737,913	\$ 2,299,977		
Fund Balance-Unrestricted		\$ 28,491,230	\$ 29,964,335	\$ 30,642,368		
Temporarily Restricted Net Assets		\$ 1,369,669	\$ 1,237,972	\$ 1,395,680		
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715	\$ 676,715		
Total Gross Patient Service Revenue		\$ 161,104,332	\$ 179,428,241	\$ 184,795,464		
Net Patient Service Revenue		\$ 84,666,735	\$ 87,619,010	\$ 90,834,717		
Total Non-Operating Revenue		\$ 663,223	\$ 773,744	\$ 457,414		
Bad Debt (Provision for Bad Debt)		\$ 3,448,893	\$ 3,127,807	\$ 3,718,854		
Free Care (Charity Care)		\$ 1,051,681	\$ 2,205,938	\$ 1,797,211		
Total Operating Expenses		\$ 79,255,361	\$ 89,728,148	\$ 92,965,447		

† Data not available or not applicable

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Mercy Hospital -- Portland, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.83%	2.97%	2.13%		
Non-operating Revenue Margin		34.82%	37.54%	52.27%		
Total Margin		4.28%	4.67%	4.35%		
Return on Equity		7.12%	7.89%	7.56%		
Net Operating Income (Operating Surplus/Loss)		\$ 3,741,147	\$ 4,344,031	\$ 3,363,322		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,739,303	\$ 6,954,437	\$ 7,046,943		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.605	1.946	1.563		
Days in Accounts Receivable	<i>days</i>	56.0	43.7	43.8		
Days Cash on Hand (Current)	<i>days</i>	7.8	24.5	44.0		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	81.0	247.7	176.8		
Average Payment Period (Current Liabilities)	<i>days</i>	61.9	59.0	67.6		
Capital Structure						
Equity Financing		68.17%	46.27%	46.17%		
Debt Service Coverage	<i>rate</i>	5.750	6.976	9.553		
Cash Flow to Total Debt		34.56%	14.03%	12.89%		
Fixed Asset Financing		28.33%	143.74%	88.51%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.133	.782	.802		
Fixed Asset Turnover	<i>rate</i>	2.738	2.757	1.855		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.3	7.9	8.9		
Net Plant, Property & Equipment (PP&E)		\$ 48,224,161	\$ 53,053,545	\$ 85,286,524		
Cash & Investments (Current Assets)		\$ 1,796,017	\$ 6,639,975	\$ 14,310,750		
Current Assets Whose Use is Limited		\$ 789,116	\$ 2,390,397	\$ 3,499,740		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 24,266,155	\$ 82,263,581	\$ 53,836,178		
Fund Balance-Unrestricted		\$ 80,629,370	\$ 88,092,015	\$ 93,251,465		
Temporarily Restricted Net Assets		\$ 11,544,215	\$ 14,411,779	\$ 15,862,541		
Permanently Restricted Net Assets		\$ 490,285	\$ 1,019,493	\$ 1,086,370		
Total Gross Patient Service Revenue		\$ 225,088,552	\$ 247,274,959	\$ 279,240,830		
Net Patient Service Revenue		\$ 128,980,119	\$ 143,426,692	\$ 154,957,663		
Total Non-Operating Revenue		\$ 1,998,156	\$ 2,610,406	\$ 3,683,621		
Bad Debt (Provision for Bad Debt)		\$ 4,777,600	\$ 6,784,286	\$ 8,233,522		
Free Care (Charity Care)		\$ 3,850,030	\$ 5,371,124	\$ 5,008,636		
Total Operating Expenses		\$ 128,293,328	\$ 141,944,599	\$ 154,847,307		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		5.58%	7.56%	4.07%		
Non-operating Revenue Margin		22.32%	29.09%	42.83%		
Total Margin		7.08%	10.35%	6.90%		
Return on Equity		11.08%	15.22%	10.07%		
Net Operating Income (Operating Surplus/Loss)		\$ 4,149,140	\$ 6,157,151	\$ 3,583,368		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,341,230	\$ 8,682,667	\$ 4,640,526		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.801	1.674	1.556		
Days in Accounts Receivable	<i>days</i>	21.6	24.5	24.8		
Days Cash on Hand (Current)	<i>days</i>	48.7	41.8	35.9		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	156.2	189.9	186.4		
Average Payment Period (Current Liabilities)	<i>days</i>	49.9	51.4	54.2		
Capital Structure						
Equity Financing		55.66%	60.07%	60.84%		
Debt Service Coverage	<i>rate</i>	2.857	4.094	3.526		
Cash Flow to Total Debt		24.45%	33.82%	25.26%		
Fixed Asset Financing		60.15%	58.47%	56.14%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.872	.884	.888		
Fixed Asset Turnover	<i>rate</i>	1.690	1.929	2.045		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	4.8	5.6	7.0		
Net Plant, Property & Equipment (PP&E)		\$ 43,975,311	\$ 42,202,856	\$ 43,092,913		
Cash & Investments (Current Assets)		\$ 8,282,477	\$ 7,591,499	\$ 7,570,212		
Current Assets Whose Use is Limited		\$ 544,361	\$ 550,372	\$ 376,031		
Trustee Held Investments		\$ 2,917,694	\$ 3,220,682	\$ 3,866,697		
Board-Designated & Undesignated Investments		\$ 19,454,470	\$ 28,841,803	\$ 33,264,957		
Fund Balance-Unrestricted		\$ 48,196,988	\$ 57,031,111	\$ 62,228,331		
Temporarily Restricted Net Assets		\$ 6,236,694	\$ 6,926,070	\$ 8,297,950		
Permanently Restricted Net Assets		\$ 4,765,766	\$ 4,849,201	\$ 7,120,042		
Total Gross Patient Service Revenue		\$ 133,725,650	\$ 143,749,268	\$ 150,905,832		
Net Patient Service Revenue		\$ 72,166,212	\$ 79,414,507	\$ 85,943,784		
Total Non-Operating Revenue		\$ 1,192,090	\$ 2,525,516	\$ 2,685,057		
Bad Debt (Provision for Bad Debt)		\$ 1,952,709	\$ 2,681,897	\$ 2,541,687		
Free Care (Charity Care)		\$ 1,110,032	\$ 2,097,890	\$ 1,803,287		
Total Operating Expenses		\$ 70,148,970	\$ 75,234,871	\$ 84,555,302		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		5.43%	0.53%	-0.21%		
Non-operating Revenue Margin		21.07%	84.08%	112.71%		
Total Margin		6.78%	3.24%	1.60%		
Return on Equity		12.81%	6.17%	3.41%		
Net Operating Income (Operating Surplus/Loss)		\$ 4,344,479	\$ 452,577	\$ (196,859)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,781,426	\$ 2,843,674	\$ 1,548,273		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.237	3.570	2.721		
Days in Accounts Receivable	<i>days</i>	42.8	41.8	42.9		
Days Cash on Hand (Current)	<i>days</i>	104.6	97.6	37.5		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	104.6	97.6	37.5		
Average Payment Period (Current Liabilities)	<i>days</i>	41.1	44.7	43.5		
Capital Structure						
Equity Financing		61.48%	62.47%	60.59%		
Debt Service Coverage	<i>rate</i>	5.331	4.148	3.336		
Cash Flow to Total Debt		37.03%	26.40%	19.79%		
Fixed Asset Financing		57.79%	53.15%	47.41%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.161	1.188	1.292		
Fixed Asset Turnover	<i>rate</i>	2.444	2.540	2.410		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.8	13.0		
Net Plant, Property & Equipment (PP&E)		\$ 32,718,767	\$ 33,566,320	\$ 39,402,198		
Cash & Investments (Current Assets)		\$ 19,361,314	\$ 20,443,299	\$ 8,193,940		
Current Assets Whose Use is Limited		\$ 1,037,536	\$ 1,050,342	\$ 1,151,173		
Trustee Held Investments		†	†	\$ 525,316		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 42,973,061	\$ 46,074,208	\$ 45,356,498		
Temporarily Restricted Net Assets		\$ 1,585,715	\$ 1,938,215	\$ 2,304,586		
Permanently Restricted Net Assets		\$ 5,653,420	\$ 5,751,817	\$ 5,920,640		
Total Gross Patient Service Revenue		\$ 135,943,020	\$ 145,324,002	\$ 168,193,492		
Net Patient Service Revenue		\$ 74,703,154	\$ 78,924,753	\$ 88,290,321		
Total Non-Operating Revenue		\$ 1,159,883	\$ 2,391,097	\$ 1,745,132		
Bad Debt (Provision for Bad Debt)		\$ 2,939,251	\$ 3,726,461	\$ 4,373,276		
Free Care (Charity Care)		\$ 287,048	\$ 970,168	\$ 1,163,075		
Total Operating Expenses		\$ 75,631,144	\$ 84,806,658	\$ 95,170,938		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		0.17%	0.12%	0.75%		
Non-operating Revenue Margin		84.01%	87.13%	87.06%		
Total Margin		1.07%	0.89%	5.54%		
Return on Equity		1.76%	1.45%	9.10%		
Net Operating Income (Operating Surplus/Loss)		\$ 156,130	\$ 109,777	\$ 740,010		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 976,174	\$ 852,733	\$ 5,719,371		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.627	2.464	2.184		
Days in Accounts Receivable	<i>days</i>	43.3	43.4	41.3		
Days Cash on Hand (Current)	<i>days</i>	27.1	25.2	48.0		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	108.4	101.8	130.5		
Average Payment Period (Current Liabilities)	<i>days</i>	39.4	38.7	50.8		
Capital Structure						
Equity Financing		73.90%	75.17%	61.72%		
Debt Service Coverage	<i>rate</i>	4.421	4.342	8.382		
Cash Flow to Total Debt		27.23%	27.11%	26.28%		
Fixed Asset Financing		32.15%	26.68%	59.95%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.217	1.228	1.014		
Fixed Asset Turnover	<i>rate</i>	2.977	2.842	2.382		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.8	12.4		
Net Plant, Property & Equipment (PP&E)		\$ 30,320,203	\$ 33,436,790	\$ 41,242,623		
Cash & Investments (Current Assets)		\$ 5,468,974	\$ 5,334,468	\$ 8,785,693		
Current Assets Whose Use is Limited		\$ 903,122	\$ 926,807	\$ 3,440,978		
Trustee Held Investments		\$ 272,150	\$ 274,103	\$ 9,152,071		
Board-Designated & Undesignated Investments		\$ 19,093,231	\$ 18,999,373	\$ 21,016,055		
Fund Balance-Unrestricted		\$ 55,307,748	\$ 58,640,656	\$ 62,858,741		
Temporarily Restricted Net Assets		\$ 5,961,149	\$ 7,782,316	\$ 10,615,738		
Permanently Restricted Net Assets		\$ 1,614,749	\$ 1,649,766	\$ 1,579,235		
Total Gross Patient Service Revenue		\$ 173,343,872	\$ 187,851,556	\$ 203,489,975		
Net Patient Service Revenue		\$ 86,875,728	\$ 91,701,908	\$ 94,946,738		
Total Non-Operating Revenue		\$ 820,044	\$ 742,956	\$ 4,979,361		
Bad Debt (Provision for Bad Debt)		\$ 3,332,167	\$ 4,081,120	\$ 5,428,915		
Free Care (Charity Care)		\$ 2,673,799	\$ 4,092,231	\$ 3,171,766		
Total Operating Expenses		\$ 90,114,262	\$ 94,930,554	\$ 97,520,457		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		3.16%	4.12%	-0.99%		
Non-operating Revenue Margin		37.78%	7.44%	181.61%		
Total Margin		4.98%	4.44%	1.19%		
Return on Equity		14.35%	11.98%	3.21%		
Net Operating Income (Operating Surplus/Loss)		\$ 2,381,770	\$ 3,471,805	\$ (802,283)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,828,036	\$ 3,750,771	\$ 983,077		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.693	2.690	2.462		
Days in Accounts Receivable	<i>days</i>	34.4	31.7	34.1		
Days Cash on Hand (Current)	<i>days</i>	73.0	69.1	71.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	80.8	77.1	82.5		
Average Payment Period (Current Liabilities)	<i>days</i>	50.4	47.4	46.5		
Capital Structure						
Equity Financing		47.48%	52.76%	53.63%		
Debt Service Coverage	<i>rate</i>	2.618	2.420	2.226		
Cash Flow to Total Debt		25.40%	26.79%	19.37%		
Fixed Asset Financing		68.84%	61.16%	57.74%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.368	1.425	1.448		
Fixed Asset Turnover	<i>rate</i>	2.812	3.034	2.942		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.9	9.1		
Net Plant, Property & Equipment (PP&E)		\$ 26,812,682	\$ 27,780,246	\$ 27,480,410		
Cash & Investments (Current Assets)		\$ 13,865,264	\$ 14,577,028	\$ 15,142,093		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 1,007,482	\$ 1,012,412	\$ 780,864		
Board-Designated & Undesignated Investments		\$ 1,496,651	\$ 1,700,158	\$ 2,372,712		
Fund Balance-Unrestricted		\$ 26,679,550	\$ 31,316,170	\$ 30,612,580		
Temporarily Restricted Net Assets		†	†	†		
Permanently Restricted Net Assets		\$ 1,875,671	\$ 2,393,087	\$ 2,478,838		
Total Gross Patient Service Revenue		\$ 131,633,443	\$ 145,080,806	\$ 145,394,683		
Net Patient Service Revenue		\$ 73,149,907	\$ 82,032,454	\$ 79,443,367		
Total Non-Operating Revenue		\$ 1,446,266	\$ 278,966	\$ 1,785,360		
Bad Debt (Provision for Bad Debt)		\$ 4,034,685	\$ 3,221,138	\$ 3,223,453		
Free Care (Charity Care)		\$ 534,232	\$ 1,309,931	\$ 1,198,225		
Total Operating Expenses		\$ 73,021,444	\$ 80,808,517	\$ 81,649,774		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		15.88%	3.40%	7.04%		
Non-operating Revenue Margin		7.87%	41.15%	12.76%		
Total Margin		17.01%	5.65%	7.99%		
Return on Equity		36.60%	10.92%	15.54%		
Net Operating Income (Operating Surplus/Loss)		\$ 18,921,154	\$ 3,781,202	\$ 8,749,581		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 20,536,947	\$ 6,424,943	\$ 10,029,019		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.189	4.179	3.834		
Days in Accounts Receivable	<i>days</i>	43.6	36.2	35.4		
Days Cash on Hand (Current)	<i>days</i>	24.9	20.7	44.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	102.8	99.8	116.1		
Average Payment Period (Current Liabilities)	<i>days</i>	28.3	28.5	32.6		
Capital Structure						
Equity Financing		64.32%	65.76%	63.04%		
Debt Service Coverage	<i>rate</i>	12.304	5.649	7.155		
Cash Flow to Total Debt		78.47%	35.32%	38.31%		
Fixed Asset Financing		75.45%	76.61%	97.93%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.384	1.272	1.226		
Fixed Asset Turnover	<i>rate</i>	3.826	3.797	4.382		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	7.3	7.6		
Net Plant, Property & Equipment (PP&E)		\$ 31,138,320	\$ 29,275,599	\$ 28,345,709		
Cash & Investments (Current Assets)		\$ 6,580,392	\$ 5,842,744	\$ 13,605,113		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 1,018,227	\$ 1,090,903	\$ 7,384,013		
Board-Designated & Undesignated Investments		\$ 20,550,259	\$ 22,313,281	\$ 21,710,091		
Fund Balance-Unrestricted		\$ 56,110,837	\$ 58,843,867	\$ 64,522,339		
Temporarily Restricted Net Assets		\$ 744,572	\$ 589,630	\$ 2,667,960		
Permanently Restricted Net Assets		\$ 620,696	\$ 664,062	\$ 685,062		
Total Gross Patient Service Revenue		\$ 245,070,827	\$ 262,163,211	\$ 281,379,756		
Net Patient Service Revenue		\$ 118,029,504	\$ 109,694,854	\$ 122,689,031		
Total Non-Operating Revenue		\$ 1,615,793	\$ 2,643,741	\$ 1,279,438		
Bad Debt (Provision for Bad Debt)		\$ 4,666,258	\$ 4,333,357	\$ 4,989,653		
Free Care (Charity Care)		\$ 3,284,139	\$ 2,874,582	\$ 5,962,010		
Total Operating Expenses		\$ 100,227,996	\$ 107,371,259	\$ 115,467,926		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		4.07%	2.80%	1.62%		
Non-operating Revenue Margin		28.57%	36.54%	52.17%		
Total Margin		5.60%	4.34%	3.34%		
Return on Equity		10.71%	8.35%	7.30%		
Net Operating Income (Operating Surplus/Loss)		\$ 3,546,080	\$ 2,682,782	\$ 1,744,378		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,964,435	\$ 4,227,512	\$ 3,647,222		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.250	1.666	1.587		
Days in Accounts Receivable	<i>days</i>	42.6	43.6	45.8		
Days Cash on Hand (Current)	<i>days</i>	12.6	8.0	9.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.7	100.9	103.1		
Average Payment Period (Current Liabilities)	<i>days</i>	59.3	41.0	46.3		
Capital Structure						
Equity Financing		57.94%	61.71%	55.98%		
Debt Service Coverage	<i>rate</i>	4.907	4.996	4.360		
Cash Flow to Total Debt		26.20%	27.41%	21.99%		
Fixed Asset Financing		46.69%	47.76%	46.98%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.108	1.187	1.225		
Fixed Asset Turnover	<i>rate</i>	2.345	2.490	2.655		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	7.7	7.8		
Net Plant, Property & Equipment (PP&E)		\$ 37,190,004	\$ 38,470,737	\$ 40,474,095		
Cash & Investments (Current Assets)		\$ 781,699	\$ 486,162	\$ 550,253		
Current Assets Whose Use is Limited		\$ 1,980,060	\$ 1,463,703	\$ 2,008,212		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 22,104,928	\$ 22,590,759	\$ 25,903,957		
Fund Balance-Unrestricted		\$ 46,339,477	\$ 50,627,768	\$ 49,972,183		
Temporarily Restricted Net Assets		\$ 4,720,730	\$ 5,046,739	\$ 5,674,361		
Permanently Restricted Net Assets		\$ 2,373,035	\$ 2,416,178	\$ 2,638,993		
Total Gross Patient Service Revenue		\$ 151,907,770	\$ 170,489,672	\$ 197,218,791		
Net Patient Service Revenue		\$ 84,114,925	\$ 93,091,746	\$ 104,941,767		
Total Non-Operating Revenue		\$ 1,418,355	\$ 1,544,730	\$ 1,902,844		
Bad Debt (Provision for Bad Debt)		\$ 3,036,991	\$ 2,749,735	\$ 4,016,796		
Free Care (Charity Care)		\$ 2,455,017	\$ 3,124,806	\$ 4,234,899		
Total Operating Expenses		\$ 83,671,499	\$ 93,113,704	\$ 105,699,304		

† Data not available or not applicable

Hospital Peer Group C

The following four hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Henrietta D. Goodall Hospital
Maine Coast Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.97%	-0.42%	-0.94%		
Non-operating Revenue Margin		13.79%	178.74%	775.26%		
Total Margin		3.43%	0.53%	0.14%		
Return on Equity		10.18%	1.58%	0.43%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,167,590	\$ (167,908)	\$ (394,135)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,354,346	\$ 213,250	\$ 58,368		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.801	1.671	2.115		
Days in Accounts Receivable	<i>days</i>	18.8	18.2	29.3		
Days Cash on Hand (Current)	<i>days</i>	30.0	36.1	34.6		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	79.9	86.5	61.2		
Average Payment Period (Current Liabilities)	<i>days</i>	43.5	45.9	43.1		
Capital Structure						
Equity Financing		58.80%	59.27%	60.75%		
Debt Service Coverage	<i>rate</i>	6.631	3.086	2.472		
Cash Flow to Total Debt		34.13%	20.62%	17.17%		
Fixed Asset Financing		48.69%	46.60%	41.31%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.747	1.777	1.895		
Fixed Asset Turnover	<i>rate</i>	4.271	4.702	4.911		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.7	12.3	14.9		
Net Plant, Property & Equipment (PP&E)		\$ 9,208,596	\$ 8,546,729	\$ 8,509,603		
Cash & Investments (Current Assets)		\$ 477,049	\$ 162,665	\$ 233,345		
Current Assets Whose Use is Limited		\$ 2,506,768	\$ 3,655,884	\$ 3,633,647		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 4,965,725	\$ 5,343,290	\$ 2,962,959		
Fund Balance-Unrestricted		\$ 13,301,767	\$ 13,530,216	\$ 13,540,272		
Temporarily Restricted Net Assets		\$ 611,814	\$ 10,532	\$ 22,237		
Permanently Restricted Net Assets		†	†	†		
Total Gross Patient Service Revenue		\$ 79,806,352	\$ 82,185,692	\$ 86,469,363		
Net Patient Service Revenue		\$ 35,850,705	\$ 37,000,698	\$ 38,623,803		
Total Non-Operating Revenue		\$ 186,756	\$ 381,158	\$ 452,503		
Bad Debt (Provision for Bad Debt)		\$ 1,505,274	\$ 760,652	\$ 892,435		
Free Care (Charity Care)		\$ 855,290	\$ 1,034,739	\$ 1,122,783		
Total Operating Expenses		\$ 38,161,557	\$ 40,356,687	\$ 42,180,875		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		4.60%	0.56%	3.87%		
Non-operating Revenue Margin		26.80%	76.41%	31.89%		
Total Margin		6.19%	2.34%	5.58%		
Return on Equity		9.63%	3.59%	9.09%		
Net Operating Income (Operating Surplus/Loss)		\$ 2,573,657	\$ 326,178	\$ 2,691,721		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,515,698	\$ 1,382,568	\$ 3,951,947		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.653	3.925	4.805		
Days in Accounts Receivable	<i>days</i>	42.0	38.4	47.2		
Days Cash on Hand (Current)	<i>days</i>	98.0	68.3	75.0		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	126.2	94.0	101.8		
Average Payment Period (Current Liabilities)	<i>days</i>	50.9	43.1	37.1		
Capital Structure						
Equity Financing		67.38%	68.89%	58.28%		
Debt Service Coverage	<i>rate</i>	4.998	3.505	4.829		
Cash Flow to Total Debt		34.56%	23.90%	23.41%		
Fixed Asset Financing		43.89%	41.47%	85.03%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.049	1.056	.950		
Fixed Asset Turnover	<i>rate</i>	2.315	2.205	2.399		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	9.6	8.9		
Net Plant, Property & Equipment (PP&E)		\$ 24,143,768	\$ 26,292,359	\$ 29,009,742		
Cash & Investments (Current Assets)		\$ 12,543,054	\$ 9,036,376	\$ 11,238,138		
Current Assets Whose Use is Limited		\$ 1,072,950	\$ 1,234,305	\$ 1,830,968		
Trustee Held Investments		†	†	\$ 9,380,179		
Board-Designated & Undesignated Investments		\$ 3,918,659	\$ 3,856,266	\$ 4,665,339		
Fund Balance-Unrestricted		\$ 36,505,458	\$ 38,504,882	\$ 43,478,979		
Temporarily Restricted Net Assets		\$ 2,146,735	\$ 1,970,089	\$ 2,347,654		
Permanently Restricted Net Assets		\$ 1,211,724	\$ 1,213,032	\$ 1,484,714		
Total Gross Patient Service Revenue		\$ 99,093,227	\$ 108,325,378	\$ 130,753,960		
Net Patient Service Revenue		\$ 54,039,754	\$ 55,480,681	\$ 66,898,786		
Total Non-Operating Revenue		\$ 942,041	\$ 1,056,390	\$ 1,260,226		
Bad Debt (Provision for Bad Debt)		\$ 3,058,880	\$ 2,899,056	\$ 3,012,279		
Free Care (Charity Care)		\$ 1,096,563	\$ 1,383,311	\$ 1,574,349		
Total Operating Expenses		\$ 53,315,096	\$ 57,654,641	\$ 66,905,929		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-9.56%	-1.15%	0.02%		
Non-operating Revenue Margin		-48.68%	159.64%	99.82%		
Total Margin		-6.23%	1.87%	8.87%		
Return on Equity		-6.74%	2.46%	12.49%		
Net Operating Income (Operating Surplus/Loss)		\$ (4,533,153)	\$ (684,182)	\$ 10,785		
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,048,911)	\$ 1,147,167	\$ 6,141,547		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	.982	1.167	1.337		
Days in Accounts Receivable	<i>days</i>	48.3	55.3	53.6		
Days Cash on Hand (Current)	<i>days</i>	34.4	12.7	26.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	272.8	184.0	188.8		
Average Payment Period (Current Liabilities)	<i>days</i>	106.2	100.8	105.7		
Capital Structure						
Equity Financing		62.39%	60.44%	53.76%		
Debt Service Coverage	<i>rate</i>	.299	2.545	4.393		
Cash Flow to Total Debt		-0.91%	13.15%	22.21%		
Fixed Asset Financing		52.95%	50.87%	64.51%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.675	.795	.757		
Fixed Asset Turnover	<i>rate</i>	1.935	2.061	1.629		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.2	8.8	8.6		
Net Plant, Property & Equipment (PP&E)		\$ 24,514,061	\$ 28,925,346	\$ 38,716,303		
Cash & Investments (Current Assets)		\$ 3,178,510	\$ 750,858	\$ 1,513,872		
Current Assets Whose Use is Limited		\$ 1,460,128	\$ 1,252,494	\$ 2,854,083		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 32,114,422	\$ 26,945,180	\$ 26,578,988		
Fund Balance-Unrestricted		\$ 45,250,034	\$ 46,693,315	\$ 49,162,587		
Temporarily Restricted Net Assets		\$ 1,650,700	\$ 1,614,438	\$ 1,671,158		
Permanently Restricted Net Assets		\$ 9,828,926	\$ 10,614,574	\$ 11,891,518		
Total Gross Patient Service Revenue		\$ 83,496,235	\$ 104,442,707	\$ 111,869,320		
Net Patient Service Revenue		\$ 45,327,121	\$ 57,418,312	\$ 60,411,015		
Total Non-Operating Revenue		\$ 1,484,242	\$ 1,831,349	\$ 6,130,762		
Bad Debt (Provision for Bad Debt)		\$ 3,422,942	\$ 3,600,985	\$ 3,985,599		
Free Care (Charity Care)		\$ 328,564	\$ 450,459	\$ 636,476		
Total Operating Expenses		\$ 51,974,543	\$ 60,288,623	\$ 63,063,026		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.78%	2.01%	3.92%		
Non-operating Revenue Margin		24.35%	31.33%	67.27%		
Total Margin		3.64%	2.90%	11.10%		
Return on Equity		9.70%	8.11%	30.38%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,550,902	\$ 1,272,346	\$ 2,781,020		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,050,209	\$ 1,852,744	\$ 8,497,366		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.669	1.990	2.652		
Days in Accounts Receivable	<i>days</i>	36.1	26.3	34.2		
Days Cash on Hand (Current)	<i>days</i>	51.4	46.5	86.5		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.1	61.2	109.1		
Average Payment Period (Current Liabilities)	<i>days</i>	56.0	44.8	48.2		
Capital Structure						
Equity Financing		52.65%	56.53%	55.64%		
Debt Service Coverage	<i>rate</i>	3.783	3.829	9.264		
Cash Flow to Total Debt		18.57%	22.13%	47.03%		
Fixed Asset Financing		44.93%	43.80%	42.02%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.402	1.578	1.523		
Fixed Asset Turnover	<i>rate</i>	2.342	2.737	3.110		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.3	8.4	9.0		
Net Plant, Property & Equipment (PP&E)		\$ 23,825,061	\$ 23,106,644	\$ 22,789,701		
Cash & Investments (Current Assets)		\$ 7,091,923	\$ 7,216,624	\$ 15,257,122		
Current Assets Whose Use is Limited		\$ 341,187	\$ 413,745	\$ 405,500		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 2,555,101	\$ 2,423,620	\$ 4,087,694		
Fund Balance-Unrestricted		\$ 21,137,528	\$ 22,853,454	\$ 27,971,603		
Temporarily Restricted Net Assets		\$ 270,468	\$ 780,895	\$ 1,051,052		
Permanently Restricted Net Assets		\$ 600,000	\$ 600,000	\$ 600,000		
Total Gross Patient Service Revenue		\$ 99,485,614	\$ 119,206,732	\$ 129,265,814		
Net Patient Service Revenue		\$ 53,455,740	\$ 60,438,219	\$ 67,673,583		
Total Non-Operating Revenue		\$ 499,307	\$ 580,398	\$ 5,716,346		
Bad Debt (Provision for Bad Debt)		\$ 2,500,086	\$ 2,933,082	\$ 3,516,201		
Free Care (Charity Care)		\$ 2,282,684	\$ 1,738,447	\$ 1,969,190		
Total Operating Expenses		\$ 54,238,221	\$ 61,961,925	\$ 68,088,208		

† Data not available or not applicable

Hospital Peer Group D

The following five hospitals are included in this peer group:

Inland Hospital
Miles Memorial Hospital
Northern Maine Medical Center
Parkview Adventist Medical Center
Stephens Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		9.25%	-2.38%	2.37%		
Non-operating Revenue Margin		4.03%	-4.55%	19.39%		
Total Margin		9.60%	-2.27%	2.93%		
Return on Equity		28.44%	-6.34%	8.41%		
Net Operating Income (Operating Surplus/Loss)		\$ 3,612,236	\$ (869,000)	\$ 968,367		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,764,034	\$ (831,142)	\$ 1,201,265		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.018	1.180	.954		
Days in Accounts Receivable	<i>days</i>	32.6	28.4	29.8		
Days Cash on Hand (Current)	<i>days</i>	18.0	24.8	9.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	54.0	63.1	38.1		
Average Payment Period (Current Liabilities)	<i>days</i>	95.0	83.8	72.5		
Capital Structure						
Equity Financing		51.09%	48.81%	52.86%		
Debt Service Coverage	<i>rate</i>	5.806	.481	3.147		
Cash Flow to Total Debt		40.15%	4.70%	21.65%		
Fixed Asset Financing		35.76%	48.88%	37.27%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.514	1.363	1.520		
Fixed Asset Turnover	<i>rate</i>	4.098	3.385	3.234		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.2	7.8	8.2		
Net Plant, Property & Equipment (PP&E)		\$ 9,535,549	\$ 10,804,656	\$ 12,625,024		
Cash & Investments (Current Assets)		\$ 1,534,232	\$ 1,536,333	\$ 762,848		
Current Assets Whose Use is Limited		\$ 152,733	\$ 902,627	\$ 215,336		
Trustee Held Investments		\$ 400,259	\$ 133,160	\$ 318,044		
Board-Designated & Undesignated Investments		\$ 3,362,106	\$ 3,781,505	\$ 3,020,175		
Fund Balance-Unrestricted		\$ 13,233,172	\$ 13,115,823	\$ 14,278,482		
Temporarily Restricted Net Assets		\$ 228,296	\$ 251,785	\$ 324,055		
Permanently Restricted Net Assets		\$ 432,094	\$ 452,438	\$ 503,623		
Total Gross Patient Service Revenue		\$ 62,533,084	\$ 65,937,363	\$ 71,105,740		
Net Patient Service Revenue		\$ 38,052,430	\$ 35,359,509	\$ 39,898,708		
Total Non-Operating Revenue		\$ 151,798	\$ 37,858	\$ 232,898		
Bad Debt (Provision for Bad Debt)		\$ 1,634,013	\$ 2,022,642	\$ 1,940,128		
Free Care (Charity Care)		\$ 671,231	\$ 1,254,543	\$ 1,411,867		
Total Operating Expenses		\$ 35,459,888	\$ 37,440,094	\$ 39,867,120		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.25%	4.72%	-1.13%		
Non-operating Revenue Margin		18.15%	6.05%	-4747.94%		
Total Margin		2.73%	5.01%	-0.02%		
Return on Equity		7.96%	13.85%	-0.07%		
Net Operating Income (Operating Surplus/Loss)		\$ 898,532	\$ 2,133,255	\$ (544,375)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,195,474	\$ 2,270,634	\$ (11,229)		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.264	1.499	1.191		
Days in Accounts Receivable	<i>days</i>	52.2	55.6	56.1		
Days Cash on Hand (Current)	<i>days</i>	3.9	22.4	13.4		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	15.9	33.8	25.0		
Average Payment Period (Current Liabilities)	<i>days</i>	56.2	77.1	198.0		
Capital Structure						
Equity Financing		51.47%	51.10%	34.35%		
Debt Service Coverage	<i>rate</i>	4.788	6.050	2.869		
Cash Flow to Total Debt		18.71%	24.37%	5.08%		
Fixed Asset Financing		39.29%	38.72%	38.17%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.500	1.412	.994		
Fixed Asset Turnover	<i>rate</i>	2.243	2.621	2.898		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.4	12.5	12.7		
Net Plant, Property & Equipment (PP&E)		\$ 17,832,353	\$ 17,227,436	\$ 16,622,927		
Cash & Investments (Current Assets)		\$ 253,150	\$ 2,394,493	\$ 1,575,174		
Current Assets Whose Use is Limited		\$ 148,802	\$ 152,212	\$ 153,146		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 1,242,885	\$ 1,293,667	\$ 1,498,490		
Fund Balance-Unrestricted		\$ 13,792,520	\$ 16,389,615	\$ 16,830,421		
Temporarily Restricted Net Assets		\$ 588,547	\$ 332,182	\$ 139,871		
Permanently Restricted Net Assets		\$ 4,210,376	\$ 4,400,945	\$ 4,816,655		
Total Gross Patient Service Revenue		\$ 76,218,834	\$ 86,884,742	\$ 93,201,572		
Net Patient Service Revenue		\$ 39,122,876	\$ 43,556,576	\$ 47,045,207		
Total Non-Operating Revenue		\$ 199,205	\$ 137,379	\$ 533,146		
Bad Debt (Provision for Bad Debt)		\$ 2,314,277	\$ 3,441,420	\$ 2,455,834		
Free Care (Charity Care)		\$ 753,395	\$ 1,130,609	\$ 1,421,209		
Total Operating Expenses		\$ 39,106,471	\$ 43,015,440	\$ 48,718,718		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		3.12%	4.60%	3.60%		
Non-operating Revenue Margin		6.39%	24.39%	15.25%		
Total Margin		3.32%	6.00%	4.22%		
Return on Equity		10.11%	16.74%	11.04%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,276,468	\$ 2,050,922	\$ 1,703,096		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,363,619	\$ 2,712,531	\$ 2,009,507		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.023	2.093	1.882		
Days in Accounts Receivable	<i>days</i>	33.6	39.7	29.6		
Days Cash on Hand (Current)	<i>days</i>	32.0	33.4	49.6		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	32.0	33.4	49.6		
Average Payment Period (Current Liabilities)	<i>days</i>	45.8	50.1	50.3		
Capital Structure						
Equity Financing		57.10%	58.66%	59.02%		
Debt Service Coverage	<i>rate</i>	3.260	4.241	3.816		
Cash Flow to Total Debt		29.67%	38.59%	28.46%		
Fixed Asset Financing		46.56%	43.69%	41.14%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.738	1.637	1.544		
Fixed Asset Turnover	<i>rate</i>	3.560	3.350	2.961		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	8.5	10.1		
Net Plant, Property & Equipment (PP&E)		\$ 11,505,985	\$ 13,298,551	\$ 15,982,704		
Cash & Investments (Current Assets)		\$ 3,338,883	\$ 3,732,616	\$ 5,985,917		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 108,348	\$ 150,058	\$ 200,255		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 13,487,440	\$ 16,199,971	\$ 18,209,478		
Temporarily Restricted Net Assets		\$ 345,732	\$ 455,894	\$ 567,465		
Permanently Restricted Net Assets		†	†	†		
Total Gross Patient Service Revenue		\$ 62,179,374	\$ 66,040,780	\$ 69,768,489		
Net Patient Service Revenue		\$ 39,898,243	\$ 43,417,472	\$ 46,074,747		
Total Non-Operating Revenue		\$ 87,151	\$ 661,609	\$ 306,411		
Bad Debt (Provision for Bad Debt)		\$ 382,987	\$ 582,506	\$ 850,368		
Free Care (Charity Care)		\$ 539,399	\$ 689,526	\$ 396,911		
Total Operating Expenses		\$ 39,686,577	\$ 42,493,214	\$ 45,625,019		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		1.07%	1.21%	-22.70%		
Non-operating Revenue Margin		37.40%	37.03%	-1.91%		
Total Margin		1.70%	1.91%	-22.18%		
Return on Equity		7.98%	8.87%	-850.23%		
Net Operating Income (Operating Surplus/Loss)		\$ 378,370	\$ 468,644	\$ (7,653,921)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 604,434	\$ 744,187	\$ (7,510,646)		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.032	1.097	.415		
Days in Accounts Receivable	<i>days</i>	52.8	38.3	44.6		
Days Cash on Hand (Current)	<i>days</i>	2.3	2.5	3.2		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	2.3	2.5	3.2		
Average Payment Period (Current Liabilities)	<i>days</i>	98.2	92.7	142.4		
Capital Structure						
Equity Financing		38.49%	40.81%	4.76%		
Debt Service Coverage	<i>rate</i>	2.636	3.153	-6.665		
Cash Flow to Total Debt		17.28%	19.39%	-32.76%		
Fixed Asset Financing		31.28%	29.80%	24.23%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.812	1.895	1.825		
Fixed Asset Turnover	<i>rate</i>	3.607	4.007	3.758		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.0	7.4	8.0		
Net Plant, Property & Equipment (PP&E)		\$ 9,823,885	\$ 9,656,795	\$ 8,970,714		
Cash & Investments (Current Assets)		\$ 75,471	\$ 116,473	\$ 220,107		
Current Assets Whose Use is Limited		\$ 134,738	\$ 129,603	\$ 128,051		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 7,574,828	\$ 8,394,015	\$ 883,370		
Temporarily Restricted Net Assets		\$ 111,660	\$ 31,247	\$ 31,247		
Permanently Restricted Net Assets		†	†	†		
Total Gross Patient Service Revenue		\$ 74,212,532	\$ 81,278,218	\$ 80,064,192		
Net Patient Service Revenue		\$ 35,146,121	\$ 38,366,191	\$ 33,439,297		
Total Non-Operating Revenue		\$ 226,064	\$ 275,543	\$ 143,275		
Bad Debt (Provision for Bad Debt)		\$ 1,438,465	\$ 2,404,086	\$ 2,883,963		
Free Care (Charity Care)		\$ 753,789	\$ 929,690	\$ 633,777		
Total Operating Expenses		\$ 35,052,474	\$ 38,227,893	\$ 41,365,787		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		8.47%	8.71%	11.14%		
Non-operating Revenue Margin		-3.80%	-4.30%	23.22%		
Total Margin		8.18%	8.38%	14.04%		
Return on Equity		14.39%	13.16%	22.81%		
Net Operating Income (Operating Surplus/Loss)		\$ 2,929,171	\$ 3,217,312	\$ 4,744,941		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,821,961	\$ 3,084,661	\$ 6,180,011		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.150	2.182	1.897		
Days in Accounts Receivable	<i>days</i>	17.2	20.3	16.4		
Days Cash on Hand (Current)	<i>days</i>	41.7	67.6	108.1		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	79.1	103.8	154.2		
Average Payment Period (Current Liabilities)	<i>days</i>	52.0	53.2	79.0		
Capital Structure						
Equity Financing		66.25%	71.84%	69.21%		
Debt Service Coverage	<i>rate</i>	3.616	5.264	33.799		
Cash Flow to Total Debt		47.13%	51.82%	70.29%		
Fixed Asset Financing		35.36%	24.85%	23.71%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.165	1.128	1.125		
Fixed Asset Turnover	<i>rate</i>	2.310	2.339	2.700		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	11.3	9.1		
Net Plant, Property & Equipment (PP&E)		\$ 14,979,344	\$ 15,787,522	\$ 15,773,580		
Cash & Investments (Current Assets)		\$ 2,854,744	\$ 5,255,934	\$ 9,862,006		
Current Assets Whose Use is Limited		\$ 547,152	\$ 675,500	\$ 670,835		
Trustee Held Investments		\$ 326,988	\$ 338,086	\$ 356,148		
Board-Designated & Undesignated Investments		\$ 3,054,724	\$ 3,176,221	\$ 4,489,136		
Fund Balance-Unrestricted		\$ 19,613,046	\$ 23,443,769	\$ 27,091,199		
Temporarily Restricted Net Assets		\$ 1,814,033	\$ 459,360	\$ 217,973		
Permanently Restricted Net Assets		\$ 428,242	\$ 436,825	\$ 441,825		
Total Gross Patient Service Revenue		\$ 66,951,619	\$ 72,745,529	\$ 84,481,621		
Net Patient Service Revenue		\$ 34,164,012	\$ 36,473,277	\$ 41,848,856		
Total Non-Operating Revenue		\$ (107,210)	\$ (132,651)	\$ 1,435,070		
Bad Debt (Provision for Bad Debt)		\$ 1,625,576	\$ 2,134,588	\$ 2,266,453		
Free Care (Charity Care)		\$ 1,045,072	\$ 1,582,452	\$ 1,567,412		
Total Operating Expenses		\$ 31,668,755	\$ 33,716,180	\$ 37,842,244		

† Data not available or not applicable

Hospital Peer Group E

The following fifteen hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
St. Andrews Hospital
Sebasticook Valley Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-5.40%	-0.58%	-7.40%		
Non-operating Revenue Margin		-34.56%	122.93%	-26.86%		
Total Margin		-3.96%	2.47%	-5.75%		
Return on Equity		-7.00%	3.13%	-7.56%		
Net Operating Income (Operating Surplus/Loss)		\$ (1,223,410)	\$ (143,489)	\$ (1,868,297)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ (909,212)	\$ 625,725	\$ (1,472,778)		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.213	1.273	1.022		
Days in Accounts Receivable	<i>days</i>	46.3	60.0	52.3		
Days Cash on Hand (Current)	<i>days</i>	5.5	4.4	3.1		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	97.5	201.7	186.2		
Average Payment Period (Current Liabilities)	<i>days</i>	57.0	58.4	73.8		
Capital Structure						
Equity Financing		65.83%	74.63%	71.36%		
Debt Service Coverage	<i>rate</i>	.898	3.021	.136		
Cash Flow to Total Debt		7.04%	29.03%	-2.04%		
Fixed Asset Financing		34.13%	32.96%	29.07%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.166	.948	.939		
Fixed Asset Turnover	<i>rate</i>	2.402	2.662	2.822		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	9.6	9.7		
Net Plant, Property & Equipment (PP&E)		\$ 9,438,929	\$ 9,240,113	\$ 8,945,083		
Cash & Investments (Current Assets)		\$ 251,843	\$ 193,543	\$ 125,555		
Current Assets Whose Use is Limited		\$ 85,687	\$ 88,722	\$ 91,684		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 5,677,829	\$ 12,649,099	\$ 12,939,945		
Fund Balance-Unrestricted		\$ 12,979,737	\$ 19,978,397	\$ 19,474,270		
Temporarily Restricted Net Assets		\$ 857,871	\$ 775,019	\$ 756,754		
Permanently Restricted Net Assets		\$ 262,141	\$ 252,141	\$ 252,141		
Total Gross Patient Service Revenue		\$ 32,247,089	\$ 36,923,796	\$ 38,402,139		
Net Patient Service Revenue		\$ 21,698,486	\$ 23,383,396	\$ 24,336,845		
Total Non-Operating Revenue		\$ 314,198	\$ 769,214	\$ 395,519		
Bad Debt (Provision for Bad Debt)		\$ 1,094,109	\$ 1,544,731	\$ 1,303,751		
Free Care (Charity Care)		\$ 225,914	\$ 359,681	\$ 1,007,332		
Total Operating Expenses		\$ 23,895,645	\$ 24,742,808	\$ 27,107,667		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		6.18%	5.76%	4.35%		
Non-operating Revenue Margin		10.19%	20.90%	35.99%		
Total Margin		6.83%	7.18%	6.63%		
Return on Equity		15.34%	15.72%	14.48%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,515,342	\$ 1,541,377	\$ 1,317,406		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,687,355	\$ 1,948,736	\$ 2,058,107		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.333	2.877	3.013		
Days in Accounts Receivable	<i>days</i>	28.9	31.3	34.5		
Days Cash on Hand (Current)	<i>days</i>	6.5	6.0	6.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	41.7	45.6	37.8		
Average Payment Period (Current Liabilities)	<i>days</i>	53.6	39.4	34.4		
Capital Structure						
Equity Financing		44.42%	48.16%	53.00%		
Debt Service Coverage	<i>rate</i>	2.277	3.521	2.593		
Cash Flow to Total Debt		19.91%	22.74%	24.57%		
Fixed Asset Financing		70.41%	68.17%	62.50%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.998	1.055	1.157		
Fixed Asset Turnover	<i>rate</i>	1.639	1.766	1.986		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.5	12.1	13.4		
Net Plant, Property & Equipment (PP&E)		\$ 14,970,579	\$ 15,147,344	\$ 15,246,206		
Cash & Investments (Current Assets)		†	†	\$ 84,098		
Current Assets Whose Use is Limited		\$ 389,181	\$ 394,397	\$ 397,422		
Trustee Held Investments		\$ 45,543	\$ 695,656	\$ 715,256		
Board-Designated & Undesignated Investments		\$ 2,118,832	\$ 2,617,984	\$ 2,406,779		
Fund Balance-Unrestricted		\$ 11,002,829	\$ 12,398,805	\$ 14,216,297		
Temporarily Restricted Net Assets		\$ 1,631,263	\$ 1,986,502	\$ 2,024,947		
Permanently Restricted Net Assets		\$ 942,500	\$ 960,573	\$ 1,156,520		
Total Gross Patient Service Revenue		\$ 45,763,654	\$ 48,759,293	\$ 54,746,099		
Net Patient Service Revenue		\$ 24,132,541	\$ 26,331,561	\$ 29,842,423		
Total Non-Operating Revenue		\$ 172,013	\$ 407,359	\$ 740,701		
Bad Debt (Provision for Bad Debt)		\$ 1,713,112	\$ 1,875,125	\$ 2,300,034		
Free Care (Charity Care)		\$ 688,095	\$ 721,576	\$ 1,047,970		
Total Operating Expenses		\$ 23,024,022	\$ 25,207,651	\$ 28,961,577		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		1.91%	3.94%	-2.81%		
Non-operating Revenue Margin		11.37%	2.28%	-8.06%		
Total Margin		2.15%	4.03%	-2.60%		
Return on Equity		6.33%	10.99%	-7.60%		
Net Operating Income (Operating Surplus/Loss)		\$ 400,813	\$ 984,820	\$ (710,145)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 452,250	\$ 1,007,848	\$ (657,179)		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.765	2.066	2.349		
Days in Accounts Receivable	<i>days</i>	36.2	53.9	43.4		
Days Cash on Hand (Current)	<i>days</i>	1.8	0.6	3.9		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	15.7	1.7	12.9		
Average Payment Period (Current Liabilities)	<i>days</i>	49.2	59.7	45.3		
Capital Structure						
Equity Financing		42.61%	29.39%	29.16%		
Debt Service Coverage	<i>rate</i>	2.297	2.836	1.415		
Cash Flow to Total Debt		11.37%	9.48%	3.90%		
Fixed Asset Financing		63.61%	79.74%	82.97%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.254	.801	.854		
Fixed Asset Turnover	<i>rate</i>	1.924	1.090	1.167		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	14.7	9.7	8.0		
Net Plant, Property & Equipment (PP&E)		\$ 10,896,766	\$ 22,925,579	\$ 21,646,160		
Cash & Investments (Current Assets)		\$ 96,103	\$ 38,209	\$ 262,510		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 196,386	\$ 286,533	\$ 112,613		
Board-Designated & Undesignated Investments		\$ 761,427	\$ 69,881	\$ 601,667		
Fund Balance-Unrestricted		\$ 7,140,998	\$ 9,169,087	\$ 8,645,166		
Temporarily Restricted Net Assets		\$ 1,251,031	\$ 299,952	\$ 169,731		
Permanently Restricted Net Assets		\$ 589,770	\$ 681,108	\$ 749,945		
Total Gross Patient Service Revenue		\$ 32,171,611	\$ 35,770,335	\$ 36,954,152		
Net Patient Service Revenue		\$ 20,497,941	\$ 24,418,591	\$ 24,786,217		
Total Non-Operating Revenue		\$ 51,437	\$ 23,028	\$ 52,966		
Bad Debt (Provision for Bad Debt)		\$ 619,437	\$ 774,657	\$ 753,066		
Free Care (Charity Care)		\$ 189,305	\$ 318,103	\$ 317,937		
Total Operating Expenses		\$ 20,564,436	\$ 23,992,610	\$ 25,977,636		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-9.26%	1.06%	-0.47%		
Non-operating Revenue Margin		-5.36%	39.28%	681.68%		
Total Margin		-8.75%	1.73%	0.08%		
Return on Equity		303.53%	61.56%	0.90%		
Net Operating Income (Operating Surplus/Loss)		\$ (670,292)	\$ 94,331	\$ (48,768)		
Total Surplus/Deficit (Total Surplus/Loss)		\$ (636,197)	\$ 155,357	\$ 8,384		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	.493	.456	.497		
Days in Accounts Receivable	<i>days</i>	23.8	29.2	26.9		
Days Cash on Hand (Current)	<i>days</i>	24.3	22.5	10.1		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	26.7	25.5	14.0		
Average Payment Period (Current Liabilities)	<i>days</i>	131.1	152.7	132.2		
Capital Structure						
Equity Financing		-5.46%	3.06%	15.71%		
Debt Service Coverage	<i>rate</i>	-3.158	2.788	.692		
Cash Flow to Total Debt		-8.98%	11.01%	7.08%		
Fixed Asset Financing		41.16%	5.69%	22.27%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.896	1.091	1.782		
Fixed Asset Turnover	<i>rate</i>	3.364	1.525	3.563		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	0.0	11.3		
Net Plant, Property & Equipment (PP&E)		\$ 2,151,861	\$ 5,860,116	\$ 2,936,134		
Cash & Investments (Current Assets)		\$ 508,539	\$ 523,918	\$ 280,760		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		†	†	\$ 3,825		
Board-Designated & Undesignated Investments		\$ 49,406	\$ 71,431	\$ 110,204		
Fund Balance-Unrestricted		\$ (209,597)	\$ 252,377	\$ 927,101		
Temporarily Restricted Net Assets		\$ 1,196,605	\$ 1,066,081	\$ 611,687		
Permanently Restricted Net Assets		\$ 340,698	\$ 340,698	\$ 340,698		
Total Gross Patient Service Revenue		\$ 10,016,874	\$ 11,418,044	\$ 13,191,027		
Net Patient Service Revenue		\$ 7,037,746	\$ 8,746,062	\$ 10,242,608		
Total Non-Operating Revenue		\$ 34,095	\$ 61,026	\$ 57,152		
Bad Debt (Provision for Bad Debt)		\$ 391,888	\$ 233,551	\$ 312,206		
Free Care (Charity Care)		\$ 100,144	\$ 293,120	\$ 437,874		
Total Operating Expenses		\$ 7,909,581	\$ 8,839,435	\$ 10,508,896		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		6.38%	7.89%	8.34%		
Non-operating Revenue Margin		0.15%	10.84%	12.17%		
Total Margin		6.38%	8.76%	9.39%		
Return on Equity		16.86%	22.47%	21.48%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,621,905	\$ 2,379,768	\$ 2,719,543		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,624,338	\$ 2,668,974	\$ 3,096,470		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.293	2.465	2.240		
Days in Accounts Receivable	<i>days</i>	24.5	22.6	22.1		
Days Cash on Hand (Current)	<i>days</i>	46.7	34.4	51.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	65.8	50.3	68.1		
Average Payment Period (Current Liabilities)	<i>days</i>	54.6	52.6	44.0		
Capital Structure						
Equity Financing		48.55%	53.82%	58.52%		
Debt Service Coverage	<i>rate</i>	3.533	4.762	5.336		
Cash Flow to Total Debt		25.51%	35.93%	40.90%		
Fixed Asset Financing		66.88%	58.31%	62.18%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.282	1.381	1.339		
Fixed Asset Turnover	<i>rate</i>	2.505	2.781	3.004		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.2	10.6	10.5		
Net Plant, Property & Equipment (PP&E)		\$ 10,155,106	\$ 10,850,943	\$ 10,854,235		
Cash & Investments (Current Assets)		\$ 2,547,410	\$ 2,153,405	\$ 2,771,081		
Current Assets Whose Use is Limited		\$ 377,313	\$ 376,603	\$ 1,308,418		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 1,193,366	\$ 1,162,883	\$ 1,295,862		
Fund Balance-Unrestricted		\$ 9,632,054	\$ 11,878,362	\$ 14,418,895		
Temporarily Restricted Net Assets		\$ 20,100	\$ 8,780	\$ 100,695		
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335	\$ 342,335		
Total Gross Patient Service Revenue		\$ 45,604,648	\$ 49,263,482	\$ 51,098,930		
Net Patient Service Revenue		\$ 24,656,289	\$ 29,726,805	\$ 32,090,343		
Total Non-Operating Revenue		\$ 2,433	\$ 289,206	\$ 376,927		
Bad Debt (Provision for Bad Debt)		\$ 1,129,418	\$ 773,069	\$ 973,710		
Free Care (Charity Care)		\$ 510,991	\$ 945,118	\$ 1,173,094		
Total Operating Expenses		\$ 23,816,373	\$ 27,798,932	\$ 29,890,237		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.93%	2.08%	3.77%		
Non-operating Revenue Margin		13.82%	273.11%	-388.99%		
Total Margin		3.39%	-1.24%	0.79%		
Return on Equity		19.19%	-7.71%	4.36%		
Net Operating Income (Operating Surplus/Loss)		\$ 872,052	\$ 692,994	\$ 1,354,376		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,011,881	\$ (400,324)	\$ 276,973		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	.994	1.104	1.224		
Days in Accounts Receivable	<i>days</i>	59.0	51.5	49.6		
Days Cash on Hand (Current)	<i>days</i>	8.0	5.8	26.2		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.8	41.7	64.6		
Average Payment Period (Current Liabilities)	<i>days</i>	95.3	99.1	86.1		
Capital Structure						
Equity Financing		23.29%	21.26%	25.85%		
Debt Service Coverage	<i>rate</i>	2.729	1.319	1.715		
Cash Flow to Total Debt		14.58%	5.27%	7.68%		
Fixed Asset Financing		90.67%	92.69%	94.69%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.320	1.321	1.420		
Fixed Asset Turnover	<i>rate</i>	2.636	2.959	3.382		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.2	16.0	21.2		
Net Plant, Property & Equipment (PP&E)		\$ 11,279,517	\$ 11,269,624	\$ 10,634,488		
Cash & Investments (Current Assets)		\$ 368,378	\$ 210,380	\$ 2,159,696		
Current Assets Whose Use is Limited		\$ 233,074	\$ 282,587	\$ 242,656		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 3,130,136	\$ 3,075,463	\$ 3,524,637		
Fund Balance-Unrestricted		\$ 5,271,886	\$ 5,190,881	\$ 6,349,183		
Temporarily Restricted Net Assets		\$ 371,532	\$ 410,198	\$ 92,920		
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664		
Total Gross Patient Service Revenue		\$ 49,467,781	\$ 51,849,493	\$ 56,069,208		
Net Patient Service Revenue		\$ 28,608,258	\$ 32,589,591	\$ 35,193,311		
Total Non-Operating Revenue		\$ 139,829	\$ (1,093,318)	\$ (1,077,403)		
Bad Debt (Provision for Bad Debt)		\$ 909,978	\$ 209,366	\$ 700,001		
Free Care (Charity Care)		\$ 419,876	\$ 996,435	\$ 1,034,199		
Total Operating Expenses		\$ 28,858,356	\$ 32,658,303	\$ 34,611,148		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		10.37%	3.32%	5.85%		
Non-operating Revenue Margin		8.72%	29.64%	24.40%		
Total Margin		11.25%	4.66%	7.59%		
Return on Equity		20.81%	8.11%	12.91%		
Net Operating Income (Operating Surplus/Loss)		\$ 3,423,953	\$ 1,115,317	\$ 2,189,662		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,751,105	\$ 1,585,239	\$ 2,896,554		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.607	3.450	3.548		
Days in Accounts Receivable	<i>days</i>	40.9	37.4	30.9		
Days Cash on Hand (Current)	<i>days</i>	48.4	43.6	56.8		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	108.8	103.5	126.6		
Average Payment Period (Current Liabilities)	<i>days</i>	37.1	37.6	38.3		
Capital Structure						
Equity Financing		64.50%	65.51%	69.01%		
Debt Service Coverage	<i>rate</i>	6.083	3.736	5.495		
Cash Flow to Total Debt		49.43%	28.05%	42.91%		
Fixed Asset Financing		56.58%	53.45%	49.49%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.193	1.141	1.174		
Fixed Asset Turnover	<i>rate</i>	2.659	2.534	2.843		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.8	12.1	11.9		
Net Plant, Property & Equipment (PP&E)		\$ 12,416,532	\$ 13,247,108	\$ 13,174,632		
Cash & Investments (Current Assets)		\$ 3,773,559	\$ 3,722,984	\$ 5,062,583		
Current Assets Whose Use is Limited		†	†	\$ 199,331		
Trustee Held Investments		\$ 214,906	\$ 213,367	\$ 20,675		
Board-Designated & Undesignated Investments		\$ 4,704,057	\$ 5,111,770	\$ 6,475,406		
Fund Balance-Unrestricted		\$ 18,025,793	\$ 19,547,954	\$ 22,429,841		
Temporarily Restricted Net Assets		\$ 219,950	\$ 283,325	\$ 297,542		
Permanently Restricted Net Assets		\$ 278,128	\$ 291,848	\$ 305,569		
Total Gross Patient Service Revenue		\$ 48,556,195	\$ 50,964,908	\$ 54,889,355		
Net Patient Service Revenue		\$ 31,717,892	\$ 32,450,538	\$ 36,260,749		
Total Non-Operating Revenue		\$ 327,152	\$ 469,922	\$ 706,892		
Bad Debt (Provision for Bad Debt)		\$ 1,041,932	\$ 1,123,249	\$ 1,007,491		
Free Care (Charity Care)		\$ 751,203	\$ 820,598	\$ 1,255,776		
Total Operating Expenses		\$ 29,597,262	\$ 32,454,479	\$ 35,262,588		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-0.25%	0.80%	3.39%		
Non-operating Revenue Margin		125.19%	76.04%	40.39%		
Total Margin		1.00%	3.26%	5.56%		
Return on Equity		2.13%	7.43%	11.79%		
Net Operating Income (Operating Surplus/Loss)		\$ (51,116)	\$ 179,157	\$ 823,444		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 202,932	\$ 747,826	\$ 1,381,446		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.281	1.698	3.349		
Days in Accounts Receivable	<i>days</i>	32.6	38.5	35.3		
Days Cash on Hand (Current)	<i>days</i>	2.7	2.1	9.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	137.2	120.6	110.9		
Average Payment Period (Current Liabilities)	<i>days</i>	39.8	32.1	18.0		
Capital Structure						
Equity Financing		64.47%	67.61%	75.27%		
Debt Service Coverage	<i>rate</i>	3.566	4.856	8.150		
Cash Flow to Total Debt		16.86%	27.71%	50.44%		
Fixed Asset Financing		87.71%	88.35%	66.56%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.378	1.540	1.596		
Fixed Asset Turnover	<i>rate</i>	5.642	6.757	5.945		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	18.6	20.7	21.1		
Net Plant, Property & Equipment (PP&E)		\$ 3,566,025	\$ 3,308,878	\$ 4,084,109		
Cash & Investments (Current Assets)		\$ 142,932	\$ 125,635	\$ 605,863		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		\$ 154,000	\$ 154,000	\$ 154,000		
Board-Designated & Undesignated Investments		\$ 7,181,220	\$ 7,006,116	\$ 6,353,793		
Fund Balance-Unrestricted		\$ 9,528,219	\$ 10,064,445	\$ 11,714,448		
Temporarily Restricted Net Assets		\$ 78,662	\$ 80,739	\$ 96,938		
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000		
Total Gross Patient Service Revenue		\$ 31,174,293	\$ 34,905,416	\$ 37,889,779		
Net Patient Service Revenue		\$ 19,447,406	\$ 21,707,545	\$ 23,827,254		
Total Non-Operating Revenue		\$ 254,048	\$ 568,669	\$ 558,002		
Bad Debt (Provision for Bad Debt)		\$ 346,556	\$ 373,537	\$ 686,784		
Free Care (Charity Care)		\$ 879,054	\$ 835,735	\$ 951,063		
Total Operating Expenses		\$ 20,170,013	\$ 22,177,479	\$ 23,456,879		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-2.43%	-3.97%	0.42%		
Non-operating Revenue Margin		-153.84%	-1281.90%	88.67%		
Total Margin		-0.94%	-0.28%	3.55%		
Return on Equity		-1.79%	-0.74%	9.63%		
Net Operating Income (Operating Surplus/Loss)		\$ (696,909)	\$ (1,218,919)	\$ 147,378		
Total Surplus/Deficit (Total Surplus/Loss)		\$ (274,545)	\$ (88,206)	\$ 1,300,932		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	.930	.832	.897		
Days in Accounts Receivable	<i>days</i>	31.8	28.4	30.9		
Days Cash on Hand (Current)	<i>days</i>	1.3	3.0	7.2		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	67.4	69.8	74.1		
Average Payment Period (Current Liabilities)	<i>days</i>	77.1	92.8	77.1		
Capital Structure						
Equity Financing		64.07%	53.25%	56.02%		
Debt Service Coverage	<i>rate</i>	1.799	1.896	2.721		
Cash Flow to Total Debt		14.46%	13.65%	25.56%		
Fixed Asset Financing		29.93%	24.40%	29.18%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.220	1.432	1.517		
Fixed Asset Turnover	<i>rate</i>	3.202	3.376	3.675		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	10.3	12.0		
Net Plant, Property & Equipment (PP&E)		\$ 8,972,020	\$ 9,102,936	\$ 9,647,958		
Cash & Investments (Current Assets)		\$ 23,558	\$ 47,817	\$ 74,951		
Current Assets Whose Use is Limited		\$ 77,265	\$ 204,152	\$ 594,184		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 5,051,994	\$ 5,569,054	\$ 6,210,448		
Fund Balance-Unrestricted		\$ 15,305,625	\$ 11,845,210	\$ 13,515,272		
Temporarily Restricted Net Assets		\$ 2,458,958	\$ 3,323,140	\$ 2,959,929		
Permanently Restricted Net Assets		\$ 1,931,718	\$ 2,085,531	\$ 2,152,036		
Total Gross Patient Service Revenue		\$ 39,273,340	\$ 41,868,465	\$ 45,809,561		
Net Patient Service Revenue		\$ 27,852,264	\$ 30,134,374	\$ 34,558,049		
Total Non-Operating Revenue		\$ 422,364	\$ 1,130,713	\$ 1,153,554		
Bad Debt (Provision for Bad Debt)		\$ 1,063,875	\$ 1,537,202	\$ 1,531,883		
Free Care (Charity Care)		\$ 733,205	\$ 400,286	\$ 302,421		
Total Operating Expenses		\$ 29,426,063	\$ 31,951,415	\$ 35,310,178		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		1.69%	2.11%	2.25%		
Non-operating Revenue Margin		21.75%	12.14%	10.36%		
Total Margin		2.15%	2.40%	2.51%		
Return on Equity		13.40%	14.38%	13.25%		
Net Operating Income (Operating Surplus/Loss)		\$ 275,894	\$ 403,899	\$ 476,149		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 352,593	\$ 459,699	\$ 531,186		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.040	1.097	.818		
Days in Accounts Receivable	<i>days</i>	41.5	34.7	36.9		
Days Cash on Hand (Current)	<i>days</i>	9.8	2.9	2.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	34.9	23.3	30.4		
Average Payment Period (Current Liabilities)	<i>days</i>	104.0	133.1	102.6		
Capital Structure						
Equity Financing		29.16%	20.87%	25.91%		
Debt Service Coverage	<i>rate</i>	2.672	1.656	2.232		
Cash Flow to Total Debt		12.71%	7.74%	10.72%		
Fixed Asset Financing		47.94%	78.19%	87.72%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.817	1.252	1.370		
Fixed Asset Turnover	<i>rate</i>	4.911	2.734	3.169		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	17.1	16.8	12.5		
Net Plant, Property & Equipment (PP&E)		\$ 3,324,461	\$ 6,996,552	\$ 6,672,589		
Cash & Investments (Current Assets)		\$ 352,138	\$ 76,868	\$ 78,761		
Current Assets Whose Use is Limited		\$ 66,791	\$ 68,692	\$ 67,483		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 1,070,636	\$ 1,017,945	\$ 1,514,500		
Fund Balance-Unrestricted		\$ 2,631,876	\$ 3,197,457	\$ 4,010,210		
Temporarily Restricted Net Assets		\$ 321,672	\$ 340,071	\$ 92,106		
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549		
Total Gross Patient Service Revenue		\$ 24,719,568	\$ 26,187,508	\$ 28,342,249		
Net Patient Service Revenue		\$ 15,744,148	\$ 18,430,008	\$ 20,709,760		
Total Non-Operating Revenue		\$ 76,699	\$ 55,800	\$ 55,037		
Bad Debt (Provision for Bad Debt)		\$ 728,015	\$ 658,100	\$ 884,230		
Free Care (Charity Care)		\$ 414,328	\$ 600,042	\$ 865,339		
Total Operating Expenses		\$ 16,050,570	\$ 18,724,555	\$ 20,669,745		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		1.42%	13.99%	7.10%		
Non-operating Revenue Margin		72.47%	22.04%	38.85%		
Total Margin		4.98%	17.26%	11.12%		
Return on Equity		5.45%	18.16%	11.99%		
Net Operating Income (Operating Surplus/Loss)		\$ 569,255	\$ 6,546,355	\$ 3,557,610		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,067,394	\$ 8,396,931	\$ 5,817,723		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.363	7.996	5.483		
Days in Accounts Receivable	<i>days</i>	62.2	72.5	50.0		
Days Cash on Hand (Current)	<i>days</i>	152.4	170.4	221.5		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	264.2	285.9	332.6		
Average Payment Period (Current Liabilities)	<i>days</i>	45.7	38.5	58.3		
Capital Structure						
Equity Financing		80.97%	84.93%	77.44%		
Debt Service Coverage	<i>rate</i>	7.148	18.629	18.321		
Cash Flow to Total Debt		42.14%	123.98%	53.85%		
Fixed Asset Financing		46.60%	47.18%	43.82%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.886	.894	.835		
Fixed Asset Turnover	<i>rate</i>	4.454	5.330	5.546		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.1	11.4	12.1		
Net Plant, Property & Equipment (PP&E)		\$ 8,984,649	\$ 8,779,324	\$ 9,030,422		
Cash & Investments (Current Assets)		\$ 15,763,630	\$ 17,956,980	\$ 27,145,853		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 11,560,521	\$ 12,178,148	\$ 13,611,610		
Fund Balance-Unrestricted		\$ 37,957,344	\$ 46,232,110	\$ 48,511,459		
Temporarily Restricted Net Assets		\$ 618,683	\$ 624,223	\$ 639,730		
Permanently Restricted Net Assets		†	†	†		
Total Gross Patient Service Revenue		\$ 91,328,992	\$ 94,367,464	\$ 86,664,815		
Net Patient Service Revenue		\$ 39,534,300	\$ 46,309,385	\$ 49,551,259		
Total Non-Operating Revenue		\$ 1,498,139	\$ 1,850,576	\$ 2,260,113		
Bad Debt (Provision for Bad Debt)		\$ 3,319,492	\$ 3,183,776	\$ 1,833,549		
Free Care (Charity Care)		\$ 584,323	\$ 1,288,195	\$ 1,446,806		
Total Operating Expenses		\$ 39,444,256	\$ 40,247,055	\$ 46,520,776		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		8.15%	4.57%	7.95%		
Non-operating Revenue Margin		5.92%	20.20%	19.73%		
Total Margin		8.62%	5.66%	9.71%		
Return on Equity		21.64%	13.33%	21.80%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,794,856	\$ 1,072,117	\$ 2,223,631		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,907,720	\$ 1,343,457	\$ 2,770,221		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.707	3.117	4.752		
Days in Accounts Receivable	<i>days</i>	40.6	43.5	43.6		
Days Cash on Hand (Current)	<i>days</i>	16.1	7.7	24.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	43.2	35.8	53.0		
Average Payment Period (Current Liabilities)	<i>days</i>	22.2	37.5	26.2		
Capital Structure						
Equity Financing		62.50%	59.32%	67.14%		
Debt Service Coverage	<i>rate</i>	9.308	9.372	6.532		
Cash Flow to Total Debt		48.56%	30.58%	60.41%		
Fixed Asset Financing		25.81%	12.11%	8.99%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.569	1.398	1.507		
Fixed Asset Turnover	<i>rate</i>	3.807	2.933	3.361		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.9	14.7	12.3		
Net Plant, Property & Equipment (PP&E)		\$ 5,781,638	\$ 8,002,707	\$ 8,322,459		
Cash & Investments (Current Assets)		\$ 812,014	\$ 407,891	\$ 1,628,543		
Current Assets Whose Use is Limited		\$ 48,206	\$ 48,297	\$ 48,324		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 1,456,366	\$ 1,664,407	\$ 1,921,478		
Fund Balance-Unrestricted		\$ 8,815,480	\$ 10,076,426	\$ 12,705,454		
Temporarily Restricted Net Assets		\$ 233,810	\$ 242,120	\$ 230,217		
Permanently Restricted Net Assets		\$ 262,955	\$ 262,905	\$ 330,446		
Total Gross Patient Service Revenue		\$ 37,057,682	\$ 38,959,123	\$ 46,110,482		
Net Patient Service Revenue		\$ 21,599,308	\$ 23,099,013	\$ 27,769,431		
Total Non-Operating Revenue		\$ 112,864	\$ 271,340	\$ 546,590		
Bad Debt (Provision for Bad Debt)		\$ 919,442	\$ 1,248,029	\$ 1,561,303		
Free Care (Charity Care)		\$ 225,346	\$ 582,767	\$ 812,007		
Total Operating Expenses		\$ 20,217,854	\$ 22,396,573	\$ 25,747,364		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		-4.96%	-3.37%	1.33%		
Non-operating Revenue Margin		-231.12%	2774.40%	75.08%		
Total Margin		-1.45%	0.12%	5.11%		
Return on Equity		-1.99%	0.19%	7.93%		
Net Operating Income (Operating Surplus/Loss)		\$ (772,107)	\$ (592,487)	\$ 261,992		
Total Surplus/Deficit (Total Surplus/Loss)		\$ (233,183)	\$ 22,154	\$ 1,051,454		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.147	1.188	.984		
Days in Accounts Receivable	<i>days</i>	71.5	66.0	56.1		
Days Cash on Hand (Current)	<i>days</i>	30.5	23.5	25.4		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.4	101.9	105.5		
Average Payment Period (Current Liabilities)	<i>days</i>	98.2	76.9	90.6		
Capital Structure						
Equity Financing		45.37%	47.45%	49.21%		
Debt Service Coverage	<i>rate</i>	1.759	1.975	3.130		
Cash Flow to Total Debt		6.51%	8.63%	15.50%		
Fixed Asset Financing		54.53%	53.05%	47.04%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.625	.731	.763		
Fixed Asset Turnover	<i>rate</i>	.904	1.066	1.102		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	9.8	11.1		
Net Plant, Property & Equipment (PP&E)		\$ 17,201,289	\$ 16,512,656	\$ 17,942,957		
Cash & Investments (Current Assets)		\$ 1,092,113	\$ 918,898	\$ 1,103,146		
Current Assets Whose Use is Limited		\$ 174,692	\$ 178,534	\$ 179,820		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 3,448,116	\$ 3,670,232	\$ 4,044,611		
Fund Balance-Unrestricted		\$ 11,691,733	\$ 11,823,508	\$ 13,253,393		
Temporarily Restricted Net Assets		\$ 1,171,223	\$ 853,723	\$ 751,879		
Permanently Restricted Net Assets		\$ 625,396	\$ 696,759	\$ 745,979		
Total Gross Patient Service Revenue		\$ 18,886,899	\$ 20,943,665	\$ 23,355,619		
Net Patient Service Revenue		\$ 12,884,432	\$ 14,161,427	\$ 16,261,375		
Total Non-Operating Revenue		\$ 538,924	\$ 614,641	\$ 789,462		
Bad Debt (Provision for Bad Debt)		\$ 194,619	\$ 586,984	\$ 639,272		
Free Care (Charity Care)		\$ 205,271	\$ 226,320	\$ 212,925		
Total Operating Expenses		\$ 16,329,351	\$ 18,188,748	\$ 19,508,080		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		1.73%	4.59%	2.99%		
Non-operating Revenue Margin		16.05%	11.52%	18.31%		
Total Margin		2.05%	5.16%	3.63%		
Return on Equity		4.56%	11.80%	9.22%		
Net Operating Income (Operating Surplus/Loss)		\$ 303,214	\$ 944,401	\$ 749,027		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 361,189	\$ 1,067,370	\$ 916,903		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.429	1.515	1.199		
Days in Accounts Receivable	<i>days</i>	28.6	26.0	54.7		
Days Cash on Hand (Current)	<i>days</i>	54.1	25.1	24.3		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.2	60.8	53.9		
Average Payment Period (Current Liabilities)	<i>days</i>	70.1	64.5	100.4		
Capital Structure						
Equity Financing		47.70%	51.67%	47.03%		
Debt Service Coverage	<i>rate</i>	2.463	3.031	3.147		
Cash Flow to Total Debt		15.28%	24.67%	17.73%		
Fixed Asset Financing		63.75%	59.71%	52.90%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.059	1.182	1.194		
Fixed Asset Turnover	<i>rate</i>	2.036	2.448	2.937		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	10.0	10.5		
Net Plant, Property & Equipment (PP&E)		\$ 8,612,564	\$ 8,402,555	\$ 8,543,115		
Cash & Investments (Current Assets)		\$ 2,255,535	\$ 1,116,608	\$ 1,385,595		
Current Assets Whose Use is Limited		\$ 157,154	\$ 160,813	\$ 162,635		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 1,654,580	\$ 1,822,583	\$ 1,886,845		
Fund Balance-Unrestricted		\$ 7,925,757	\$ 9,045,433	\$ 9,946,850		
Temporarily Restricted Net Assets		\$ 88,789	\$ 150,215	\$ 141,375		
Permanently Restricted Net Assets		\$ 379,268	\$ 389,115	\$ 416,613		
Total Gross Patient Service Revenue		\$ 34,256,614	\$ 37,963,436	\$ 43,973,468		
Net Patient Service Revenue		\$ 16,829,433	\$ 19,732,352	\$ 24,031,978		
Total Non-Operating Revenue		\$ 57,975	\$ 122,969	\$ 167,876		
Bad Debt (Provision for Bad Debt)		\$ 833,121	\$ 831,759	\$ 1,661,649		
Free Care (Charity Care)		\$ 705,260	\$ 1,527,353	\$ 1,378,085		
Total Operating Expenses		\$ 17,236,209	\$ 19,628,027	\$ 24,338,157		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.82%	5.47%	4.13%		
Non-operating Revenue Margin		58.01%	38.24%	52.21%		
Total Margin		6.47%	8.57%	8.27%		
Return on Equity		7.84%	9.57%	9.16%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,040,787	\$ 2,291,037	\$ 1,916,297		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,478,361	\$ 5,772,924	\$ 4,010,202		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.575	2.289	2.212		
Days in Accounts Receivable	<i>days</i>	31.3	25.2	33.3		
Days Cash on Hand (Current)	<i>days</i>	31.3	31.2	42.7		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	208.7	193.3	198.0		
Average Payment Period (Current Liabilities)	<i>days</i>	54.4	54.7	50.2		
Capital Structure						
Equity Financing		69.69%	73.69%	76.34%		
Debt Service Coverage	<i>rate</i>	5.356	6.820	6.919		
Cash Flow to Total Debt		33.25%	42.64%	44.60%		
Fixed Asset Financing		48.11%	41.55%	35.81%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.845	.823	.845		
Fixed Asset Turnover	<i>rate</i>	2.035	2.112	2.149		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	9.3	11.0		
Net Plant, Property & Equipment (PP&E)		\$ 18,126,582	\$ 19,820,736	\$ 21,589,373		
Cash & Investments (Current Assets)		\$ 1,959,132	\$ 1,817,180	\$ 3,762,284		
Current Assets Whose Use is Limited		\$ 935,552	\$ 1,373,736	\$ 1,197,486		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		\$ 16,408,376	\$ 16,613,411	\$ 18,057,387		
Fund Balance-Unrestricted		\$ 31,619,454	\$ 38,772,101	\$ 43,780,658		
Temporarily Restricted Net Assets		\$ 1,606,836	\$ 2,810,330	\$ 1,978,356		
Permanently Restricted Net Assets		\$ 12,035,547	\$ 13,579,744	\$ 15,846,328		
Total Gross Patient Service Revenue		\$ 64,162,308	\$ 64,331,933	\$ 68,510,564		
Net Patient Service Revenue		\$ 35,682,868	\$ 40,591,201	\$ 44,848,805		
Total Non-Operating Revenue		\$ 1,437,574	\$ 1,418,632	\$ 2,093,905		
Bad Debt (Provision for Bad Debt)		\$ 1,450,798	\$ 1,463,015	\$ 1,599,841		
Free Care (Charity Care)		\$ 280,335	\$ 733,407	\$ 769,192		
Total Operating Expenses		\$ 35,855,591	\$ 39,579,226	\$ 44,474,229		

† Data not available or not applicable

Hospital Peer Group F

The following two hospitals are included in this peer group:

Acadia Hospital Corporation
Spring Harbor Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.77%	1.04%	12.68%		
Non-operating Revenue Margin		18.90%	49.89%	5.83%		
Total Margin		3.39%	2.05%	13.36%		
Return on Equity		141.89%	51.16%	83.35%		
Net Operating Income (Operating Surplus/Loss)		\$ 1,054,224	\$ 421,268	\$ 5,737,358		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,299,948	\$ 840,702	\$ 6,092,729		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	.976	.353	.496		
Days in Accounts Receivable	<i>days</i>	24.4	15.6	16.8		
Days Cash on Hand (Current)	<i>days</i>	41.3	17.0	35.8		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	118.7	81.2	94.3		
Average Payment Period (Current Liabilities)	<i>days</i>	147.3	157.4	144.5		
Capital Structure						
Equity Financing		2.78%	4.58%	18.36%		
Debt Service Coverage	<i>rate</i>	2.057	1.821	5.015		
Cash Flow to Total Debt		7.83%	6.17%	22.54%		
Fixed Asset Financing		132.75%	129.30%	135.43%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.162	1.144	1.146		
Fixed Asset Turnover	<i>rate</i>	3.493	3.824	4.721		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	11.8	13.0		
Net Plant, Property & Equipment (PP&E)		\$ 10,894,533	\$ 10,622,761	\$ 9,586,611		
Cash & Investments (Current Assets)		\$ 4,050,720	\$ 1,368,641	\$ 3,300,070		
Current Assets Whose Use is Limited		†	\$ 448,412	\$ 449,700		
Trustee Held Investments		†	\$ 13,900	\$ 21,950		
Board-Designated & Undesignated Investments		\$ 7,589,579	\$ 6,840,451	\$ 6,139,145		
Fund Balance-Unrestricted		\$ 916,138	\$ 1,643,226	\$ 7,309,716		
Temporarily Restricted Net Assets		\$ 145,033	\$ 242,702	\$ 557,409		
Permanently Restricted Net Assets		\$ 35,205	\$ 39,119	\$ 54,846		
Total Gross Patient Service Revenue		\$ 52,587,750	\$ 57,618,593	\$ 60,055,491		
Net Patient Service Revenue		\$ 35,927,224	\$ 38,659,971	\$ 43,244,348		
Total Non-Operating Revenue		\$ 245,724	\$ 419,434	\$ 355,371		
Bad Debt (Provision for Bad Debt)		\$ 1,539,236	\$ 2,357,178	\$ 2,059,814		
Free Care (Charity Care)		\$ 10,000,533	\$ 10,604,435	\$ 9,501,747		
Total Operating Expenses		\$ 37,002,531	\$ 40,197,721	\$ 39,518,094		

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		2.27%	2.23%	1.92%		
Non-operating Revenue Margin		11.13%	12.83%	57.24%		
Total Margin		2.55%	2.55%	4.37%		
Return on Equity		11.71%	11.16%	18.44%		
Net Operating Income (Operating Surplus/Loss)		\$ 642,484	\$ 675,105	\$ 584,538		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 722,973	\$ 774,512	\$ 1,367,033		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.830	2.234	1.389		
Days in Accounts Receivable	<i>days</i>	17.2	36.6	25.3		
Days Cash on Hand (Current)	<i>days</i>	59.7	29.9	63.9		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.7	29.9	63.9		
Average Payment Period (Current Liabilities)	<i>days</i>	65.0	57.7	68.6		
Capital Structure						
Equity Financing		17.48%	19.52%	20.38%		
Debt Service Coverage	<i>rate</i>	1.840	1.103	2.290		
Cash Flow to Total Debt		7.37%	7.85%	9.72%		
Fixed Asset Financing		92.53%	94.50%	97.08%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	.803	.854	.859		
Fixed Asset Turnover	<i>rate</i>	1.069	1.195	1.265		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	1.9	2.8	3.9		
Net Plant, Property & Equipment (PP&E)		\$ 26,462,887	\$ 25,339,611	\$ 24,084,785		
Cash & Investments (Current Assets)		\$ 3,734,377	\$ 1,840,779	\$ 4,511,287		
Current Assets Whose Use is Limited		\$ 555,060	\$ 463,417	\$ 464,039		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 6,172,029	\$ 6,942,741	\$ 7,413,506		
Temporarily Restricted Net Assets		\$ 252,987	\$ 406,504	\$ 190,130		
Permanently Restricted Net Assets		†	†	\$ 350,000		
Total Gross Patient Service Revenue		\$ 41,220,507	\$ 42,756,709	\$ 44,139,222		
Net Patient Service Revenue		\$ 27,984,615	\$ 29,554,064	\$ 29,528,813		
Total Non-Operating Revenue		\$ 80,489	\$ 99,407	\$ 782,495		
Bad Debt (Provision for Bad Debt)		\$ 555,735	\$ 522,345	\$ 323,023		
Free Care (Charity Care)		\$ 5,422,789	\$ 4,350,050	\$ 4,134,741		
Total Operating Expenses		\$ 27,644,074	\$ 29,608,005	\$ 29,885,477		

† Data not available or not applicable

Hospital Peer Group G

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2005	2006	2007	2008	2009
Profitability						
Operating Margin		16.01%	18.01%	17.23%		
Non-operating Revenue Margin		3.79%	4.92%	5.59%		
Total Margin		16.54%	18.76%	18.06%		
Return on Equity		170.96%	102.96%	51.65%		
Net Operating Income (Operating Surplus/Loss)		\$ 4,256,827	\$ 4,990,247	\$ 4,983,150		
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,424,373	\$ 5,248,318	\$ 5,278,154		
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.435	3.957	7.003		
Days in Accounts Receivable	<i>days</i>	45.3	54.1	39.4		
Days Cash on Hand (Current)	<i>days</i>	-7.5	30.5	193.8		
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	-7.5	30.5	193.8		
Average Payment Period (Current Liabilities)	<i>days</i>	20.7	25.2	36.9		
Capital Structure						
Equity Financing		14.39%	25.73%	36.21%		
Debt Service Coverage	<i>rate</i>	5.640	7.231	5.449		
Cash Flow to Total Debt		34.18%	41.05%	34.19%		
Fixed Asset Financing		103.22%	97.11%	98.75%		
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.488	1.412	1.035		
Fixed Asset Turnover	<i>rate</i>	1.936	2.213	2.427		
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	3.0	4.0	4.3		
Net Plant, Property & Equipment (PP&E)		\$ 13,732,152	\$ 12,522,809	\$ 11,916,058		
Cash & Investments (Current Assets)		\$ (441,526)	\$ 1,834,891	\$ 12,247,682		
Current Assets Whose Use is Limited		†	†	†		
Trustee Held Investments		†	†	†		
Board-Designated & Undesignated Investments		†	†	†		
Fund Balance-Unrestricted		\$ 2,587,917	\$ 5,097,339	\$ 10,219,580		
Temporarily Restricted Net Assets		†	†	†		
Permanently Restricted Net Assets		†	†	†		
Total Gross Patient Service Revenue		\$ 43,890,260	\$ 41,150,273	\$ 39,951,606		
Net Patient Service Revenue		\$ 26,297,072	\$ 27,225,247	\$ 28,879,722		
Total Non-Operating Revenue		\$ 167,546	\$ 258,071	\$ 295,004		
Bad Debt (Provision for Bad Debt)		\$ 1,372,695	\$ 415,530	\$ 167,282		
Free Care (Charity Care)		\$ 228,686	\$ 229,478	\$ 360,975		
Total Operating Expenses		\$ 22,325,717	\$ 22,721,835	\$ 23,942,768		

† Data not available or not applicable